SELF-FINANCING HIGHER EDUCATION SECTOR IN HONG KONG: CHALLENGES AND RESPONSES

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CHALLENGE 1: DEMOGRAPHIC CHANGE

A Blessing in Disguise

Self-financing Tertiary Education (SFTE) expanding too fast: from 01/02 FT 9000

to 12/13 85000 (including 25000 degree)

2014: 65000 DSE, 43500 with 22222, leaving 17000 for SFTE sector for 25000 places

2022: 42000 DSE, 28000 with 22222, leaving 2000 for SFTE sector!!!!

Consolidation, Adaptation, Survival for the fittest

CHALLENGE 2: THE ICT ERA

The ICT Era: Digitization, Globalization, Capital Accumulation – continuous change; scope and scale; diversity and exposure; digital divide and M society

Upward mobility – not *level* of education, not working *hard*; but *type* of education and working *smart*; generic skills (A B C) by nurturing and OLE (experience, exposure, excitement)

How can the SFTE sector produce 'useful', happy and not 'frustrated' graduates????

RESPONSES

Using economics for less developed countries

- 1. Comparative Advantage
- ODA (official development assistance)
 PDA (private development assistance)

RESPONSE 1: POSITIONING

- 1. Comparative advantage of SFTE sector is TEACHING. SFTE unit cost, 25 to 30% of UGC' actually sufficient to deliver quality teaching with little research and knowledge exchange. Quality Assurance. But what quality: curriculum, teaching, learning, outcome (what outcome)?? SFTE sector can teach better!!
- For FT, SFTE should focus on sub-degrees and locally accredited degrees, not top-ups, not overseas degrees

RESPONSE 2: ODA/PDA

1. The role of Government

Ensuring a level playing field; fair distribution of government-funded sub-degree places

Provision to SFTE sector of infrastructure, competitive grants, loans, scholarships;

2. Private donations

Prove to the public we operate on an Education and not Business model, a better provider of elementary undergraduate education

THANK YOU

Happy 20th Anniversary